



IRDG

INDUSTRY
RESEARCH +
DEVELOPMENT
GROUP

R&D Tax Credit Audit – be prepared!

Tuesday, 22nd May 2012 at the Clarion Liffey Valley Hotel, Dublin

AGENDA

- 09.30 Tea / Coffee / Registration
- 10.00 **Denis Hayes, IRDG:** Welcome & Overview
- 10.15 **Peter Vale, Grant Thornton:** Recap of R&D rules, 2012 changes, documenting R&D activities, handling revenue queries, dealing with an audit
- 10.35 **Ray Walsh, DCU:** Science side of an R&D claim, with specific detail on software and services
- 10.50 **John Browne, Revenue:** Expectations during an audit, where companies have performed well / fallen down during an audit
- 11.10 **Paddy Murphy & Ken Stack, Takeda Ireland:** Case Study of Tax Credit Audit in Manufacturing business
- 11.25 **Brian Bolger, Informatica Ireland:** Case Study of Tax Credit Audit in Software business
- 11.40 Questions & Answers: Open to the floor
- 12.30* Close & Light Lunch – networking with fellow IRDG members



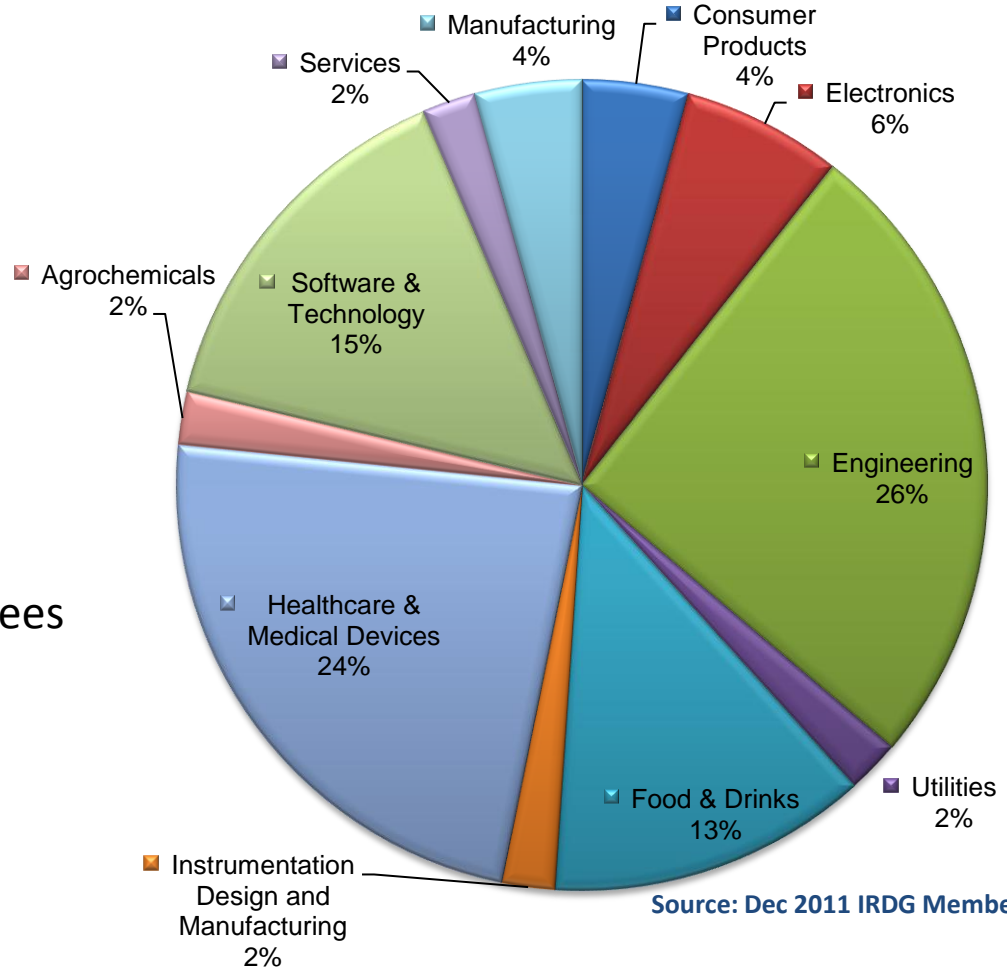
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Who we are

- Representative Group for manufacturing & services companies involved in Research, Development & Innovation -

- Industry-led
- Independent
- Non-profit body
- Membership based
- All sectors
- All sizes: from 2 – 2500 employees
- Irish owned / multinational
- All R&D performers



Source: Dec 2011 IRDG Membership Survey

What we do

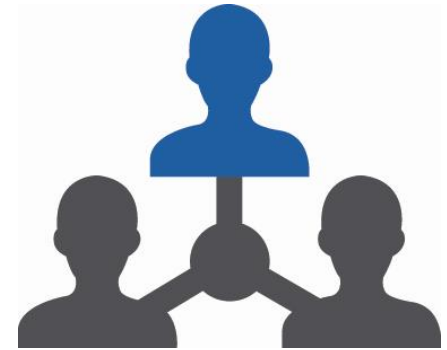
- 5 Pillars of IRDG Activity -



REPRESENTATION



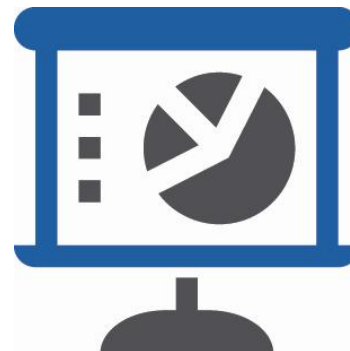
FUNDING & SUPPORT



INNOVATION NETWORKING



COLLABORATION



LEARNING

Representation



- Represent members & influence on their behalf -

- Dept of Finance, OST, EI, IDA, SFI
- Politicians
- Incentives for Company R&D
- Policy in relation to R&D
- R&D Tax Credits
- Grants
- Patent Royalty
- Collaboration



Funding & Support

- Information & Support on Grants, Tax Credits
& the associated processes -

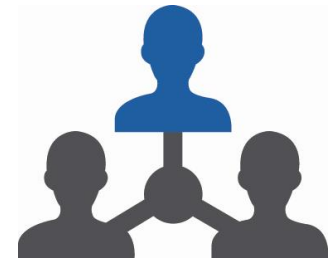


- Different types of funding available
 - R&D Grants
 - R&D Tax Credits
 - Intangible Assets / Intellectual Property
- Support on Innovation Strategy
 - Product and processes R&D - “not rocket science”
 - Projects don’t need to be a technical or commercial success
- Accessing & applying for Grants & Tax Credits
- Application vetting – accessing funds
- News & developments on products, processes or services in this area



Innovation Networking

- Connecting people and facilitating sharing of best practice both within and outside of IRDG -



- Members actively involved
- Employees with R&D contribution at all levels welcome to participate
- Building relationships
- Sharing of best practice
- Problem solving
- Supported by the Enterprise Innovation Network (EIN) through Enterprise Ireland



Collaboration



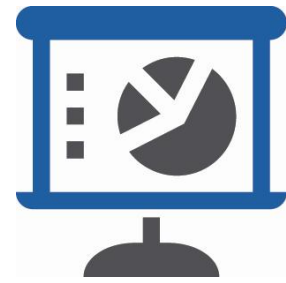
- Connecting companies with each other
and third level research institutes -

- Company – Company
- Company – Third Level
- Exchange information
- Conduct cutting edge research
- Commercialisation opportunities for companies

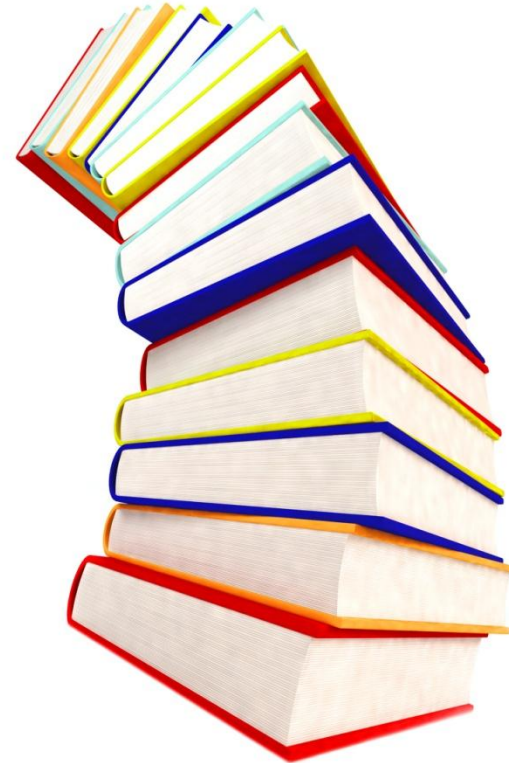


Learning

- Building & developing R&D and innovation skills-



- Innovation Practice Groups
- Peer to peer learning
- Short seminars
- Credited courses
- Interesting readings & reports from around the world



Activity

- R&D is not only “men in white coats” -



- Innovation in Energy Efficiency & Manufacturing

Research: Cork, March 13th

- Innovation & Collaboration: Limerick, April 26th
- Services Innovation: Waterford, 2nd May
- The R&D Tax Credit Audit – be prepared: Dublin, 22nd
May - members only
- Innovation Practice Group – members only

Note: Many of the above events are supported by Enterprise Ireland under the EIN and are free to attend. Events may suit different categories of employees in Operations, Technical, R&D, Finance, HR, Engineering, Training & Development etc...



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