



3<sup>rd</sup> April 2020

Dear Member

I hope you, your colleagues and families are keeping safe in this extraordinary time for all our businesses.

This is a short update to let you know that, in the midst of the current COVID-19 crisis, IRDG has been very active on a range of fronts:

- **Liaising with government** departments and agencies offering assistance to the national effort as well as advocating for our members.
- Supporting companies with their **individual problems and queries**. The IRDG team is available at all times to help with your questions and problems. Our contact details are at the bottom of this email.
- Developing our [IRDG COVID-19 HUB](#) as a resource for you to access relevant government and European business and R,D&I supports. We will keep this hub up to date as the situation develops and unfolds.
- **R&D Funding and Tax Credits**
  - You will have received our R,D&I Funding Brief this week and this will be issued regularly. It is great to see the level of individual query and follow-up arising from this brief, so do feel free to get in touch if you need more information.
  - One specific new development from Revenue on the R&D Tax Credit front relates to the payable cash tax credit. [Payable Tax Credit Communication by Revenue](#). The payment of any instalment of excess R&D tax credit that is due to be paid in 2020 (that is, the 2nd and 3rd cash instalments from 2017 and 2018, but also potentially the 1st instalment of 2019), will be expedited subject to 'appropriate checks' by Revenue.
  - To avail of this, companies need to immediately commence the preparation of their FY19 R&D tax credit claim and submit their Form CT1 / Corporation Tax return for 2019 as soon as possible.
- Collaborating around the **Rapid Response Research & Innovation programme**. This new programme has been launched and as more details emerge in the coming days, we will share details on how we can facilitate members who wish to collaborate and respond to the opportunity.
- **Responding to the national emergency**. We had a fantastic response from business last week to our appeal for PPE on behalf of the Department of Business, Enterprise & Innovation and the

HSE. We received over 400 responses including in excess of 200 concrete offers of assistance. Thank you to all who responded so generously.

- **Planning for the future.** We have been conscious of the considerable adjustment that has been taking place in all businesses and across society in the past number of weeks. With that in mind we have held off on organising webinars during that period. We are, however, planning a number of interactive webinars after Easter on practical topics including an online version of our R&D Tax Credit Clinic series and other R,D&I Funding supports.

Before I finish, I would like to commend the tremendous effort underway across many different IRDG member companies who are responding so positively and enthusiastically to the needs of Ireland at this time. From medtech to pharma, food, supply chain, software, engineering, chemicals and ICT, there are a wide range of members working around the clock and innovating to support the national agenda. For fear of leaving people out I will resist from naming companies specifically, but suffice it to say, Thank You.

We are all focussed on getting through the current situation, protecting our businesses, jobs and employees. However, we also need to plan for the recovery phase. Research & Innovation will be a vital element in helping companies get fit and ready for that recovery period. IRDG is here to help you plan for the future and assist you to avail of the many supports that exist.

Please get in contact.

Very best regards,

Denis

Our team's contact details for your reference are as follows:

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