

# SUMMARY FUNDING OF R&D

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# Schemes for Overseas-Owned Companies Only

1. IDA Feasibility and Training Support.
2. IDA Research Development and Innovation (RD&I) Support.



## SCHEMES FOR IRISH-OWNED COMPANIES ONLY

1. Exploring New Opportunities.
2. High Potential Start-Ups.
3. R&D Stimulation Grant.
4. Research & Development Fund.



# Innovation In Services

- A new and emerging topic.
- Each projects will be dealt with on a case by case basis in order to establish practice and custom.
- “Product as service”.
- “Software development element”.
- Probably lower grant rates than for R&D.
- Including in the definition for R&D Fund, Growth Fund HPSU and Exploring New Opportunities.
- Plus new Going Global Fund.



# Schemes for Overseas-Owned Companies Only



# IDA Feasibility and Training Support

## **OBJECTIVE**

- First time performers of product and process R&D
- To stimulate and develop Research, Development and Innovation Activities

## **ELIGIBLE COSTS**

- Salaries
- Travel and subsistence
- Materials
- Overheads (30% of salary)
- Training costs (trainer and trainee salaries and external courses)
- Consultancy



# GRANT RATES

- Maximum grant of €250k
- Grant rates up to 50%
- Application forms [www.ida.ie](http://www.ida.ie)



# IDA RD&I SUPPORT

## **Aimed at:**

- Normal R&D projects (like the former Research Technology and Innovation Scheme and the R&D Capability Scheme).

## **Eligible Activities**

- In-company RD&I projects
- Collaboration with colleges
- Collaboration with industrial partners
- Feasibility studies for the project



# Eligible Costs:

- Capital – buildings, land, R&D equipment
- Salaries
- Travel and subsistence
- Consultancy
- Materials
- Technology Acquisition
- Overheads (30% of salary)
- Trainer and trainee salaries and external courses



# FEATURES

- Continuously open
- All projects assessed and approved by IDA
- Three criteria
  - Strategic
  - Commercial
  - Technical
- Grant rates up to 40%
- Collaboration (up 15%, max 50%)
- No ceiling on grant size
- Application forms at [www.ida.ie](http://www.ida.ie)



# Schemes for Irish- Owned Companies Only



# Exploring New Opportunities

- Feasibility Studies
- One Key Manager
- Mentoring
- Market Research & Consultancy
- Trade Fairs
- Max grant 50% on €65k



# High Potential Start-Ups

- Typically 50:50 grant:equity - up to €500k
- EI - Up to 10% of share capital
- Matching finance will be required



# R&D Stimulation Grant

- Open to companies new to product, process and service R&D.
- Up to €30k based on maximum expenditure of €60k

## **Eligible Activities**

- Develop and R&D business plan
- Research opportunities for new products and process (including visits to customers, suppliers, research bodies, and courses overseas)
- Hire an R&D consultant.



# The Research, Development and Innovation (RDI) Fund



# Guidelines & Application Forms

- Guidelines and application forms at:

[www.enterprise-ireland.com](http://www.enterprise-ireland.com)



# Grant size and Rates

- Maximum grant **€450k**
  
- Small – up to 45%
- Medium – up to 35%
- Large – up to 25%
  
- For collaboration + 15% to maximum of 50%
  
- Small – under 50 employees
- Medium – 50-250 employees
- Large – over 250 employees



# Eligible Expenditure

- Salaries
- Overheads (30% of salaries)
- Travel & Subsistence
- Materials
- Consultancy fees and contract research
- R&D Capital (buildings and equipment)
- Technology licensing and acquisition (max 50% of expenditure)



# Eligible Expenditure

- Patent costs (maximum 20% of costs, SMEs only)
- Market Research
- Loan of qualified research personnel (SMEs only)
- Services Innovation
- Collaboration
- Certification and Clinical Trials.



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